

# Delivering Value via a Third-Party Risk Exchange

## GRC 20/20 Value Perspective: ProcessUnity Global Risk Exchange

GRC 20/20 **conducted research** evaluating the return of investment of the ProcessUnity Global Risk Exchange, our cyber risk assessment community designed to streamline third-party risk management (TPRM) processes by providing the industry's largest network of over 18,000 attested and validated third-party risk assessments.

By conducting interviews with key ProcessUnity customers, including a global human capital management firm, a global reinsurance firm, and a major higher education institution, GRC 20/20 demonstrated the measurable value achieved by organizations using the Global Risk Exchange to assess their third parties. GRC 20/20 calculated the ROI for ProcessUnity customers of various sizes, industries, and program needs.

## The Value of a Global Risk Exchange

As the modern business ecosystem has come to rely increasingly on extended third-party ecosystems, third-party risk has become both more difficult, and more necessary to manage efficiently.

This is why many organizations find value in a third-party risk exchange, where you can access attested third-party risk data validated and vetted by external audit firms, alleviating the need to build and send a questionnaire to each third-party. By leveraging shared data, completed third-party assessment profiles, and third-party profiles generated from similar third parties, organizations can conduct onboarding, ongoing monitoring, due diligence, and the entirety of the TPRM lifecycle in a fraction of the time it takes to complete manual assessment processes.



## Research from GRC 20/20 found that:

Organizations of all sizes should expect to see a return on investment in just over one month (37 days) from using the ProcessUnity Global Risk Exchange.

Over a five-year period:

- ▶ **Large organizations** (10K+ employees) should expect to see a total ROI of over \$7M
- ▶ **Medium organizations** (1K-10K employees) should expect to see a total ROI of over \$3.5M
- ▶ **Small organizations** (1-1K employees) should expect to see a total ROI of over \$1.7M

## What Customers Achieve with ProcessUnity

- ▶ **50%** reduction in oversight time
- ▶ **85%** reduction in onboarding cycle times
- ▶ **85%** reduction in post-contract risk assessments
- ▶ **90%** reduction in time spent producing reports

## Benefits of taking a third-party exchange approach to assessments include:



**Reduced Assessment Efforts:** By eliminating the need for each organization to assess each third party individually, an exchange saves time and resources.



**Improved Compliance:** By providing up-to-date risk and compliance information, the exchange ensures continuous compliance monitoring.



**Increased Agility in Risk Response:** By offering real-time updates from the third-party ecosystem when new threats emerge, a risk exchange enables quicker risk assessment and vulnerability response.



**Automated Reporting and Analytics:** By providing updated dashboards and reporting, a risk exchange enables teams to act faster and more decisively.



## ProcessUnity's Global Risk Exchange

GRC 20/20 found that the ProcessUnity Global Risk Exchange provides value to customers throughout each step of the third-party risk lifecycle. This includes:

### Conducting Due Diligence During Onboarding:

The ProcessUnity Global Risk Exchange accelerates the due diligence process by providing attested and validated risk data from both its repository of assessments and its network of external data sources. This brings in an annual savings of:

**\$140,400** for large organizations

**\$70,200** for medium-sized organizations

**\$35,100** for small organizations

**Periodic Reporting, Metrics and Analytics:** The ProcessUnity Global Risk Exchange simplifies and expedites the reporting process with automated reporting capabilities, allowing users to produce clear, actionable insights through dynamic data visualizations. This brings in an annual savings of:

**\$187,200** for large organizations

**\$93,600** for medium-sized organizations

**\$46,800** for small organizations

**Conducting Ongoing Monitoring:** The ProcessUnity Global Risk Exchange enables continuous monitoring by providing real-time updates on threats and vulnerabilities in the third-party ecosystem, allowing teams to quickly assess and respond to emerging threats. This brings in an annual savings of:

**\$832,000** for large organizations

**\$416,000** for medium-sized organizations

**\$208,000** for small organizations

**Identifying and Assessing Third-Party Risk:** The ProcessUnity Global Risk Exchange accelerates risk assessment by providing access to attested, comprehensive assessments of a wide range of third parties your business works with. This eliminates the need to scope and send a full and time-consuming assessment, cutting down the hours needed for third parties to gather and send data, and for your team to analyze the response. This brings in an annual savings of:

**\$260,000** for large organizations

**\$130,000** for medium-sized organizations

**\$55,000** for small organizations

### Prioritization of Third Parties During Planning:

The ProcessUnity Global Risk Exchange enables users to rapidly rank inherent risk levels across their portfolio, helping reduce the time spent on lower-risk third-party relationships and freeing up more time for the third parties that demand more attention. This brings in an annual savings of:

**\$150,000** for large organizations

**\$75,000** for medium-sized organizations

**\$37,500** for small organizations



# GRC 20/20's Final Perspective

Overall, GRC 20/20 determined that ProcessUnity Global Risk Exchange "excels for organizations seeking to replace manual risk assessments with a data-driven approach that deepens the quality of their evaluations." Our solution provides value by "by reducing assessment fatigue, increasing efficiency, and enabling more informed decision-making across global third-party ecosystems."

To learn more about how the ProcessUnity Global Risk Exchange can deliver ROI, read the full [GRC 20/20 report](#) or check out the ProcessUnity [ROI Calculator](#).

If you're ready to discuss what ProcessUnity can do for your business, [schedule a demo today](#).



## ABOUT PROCESSUNITY

ProcessUnity is the Third-Party Risk Management (TPRM) company. Our software platforms and data services protect customers from cybersecurity threats, breaches, and outages that originate from their ever-growing ecosystem of business partners. By combining the world's largest third-party risk data exchange, the leading TPRM workflow platform, and powerful artificial intelligence, ProcessUnity extends third-party risk, procurement, and cybersecurity teams so they can cover their entire vendor portfolio. With ProcessUnity, organizations of all sizes reduce assessment work while improving quality, securing intellectual property and customer data so business operations continue to operate uninterrupted.

See how at [www.processunity.com](http://www.processunity.com).

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