

PROCESSUNITY'S ASSESSMENTS AS A SERVICE WITH CASTLEHILL MANAGED RISK SOLUTIONS

Key Benefits at a Glance

- Free internal resources to focus on managing critical risk
- Extend your team with proven third-party risk management experts
- Achieve timely and thorough completion of third-party assessments
- Gain resource continuity and unlimited scalability
- Ensure third-party assessment results stand up to regulatory scrutiny

Many small to mid-size companies today, don't have the resources or bandwidth to properly assess new and existing vendors using in-house resources. That's why ProcessUnity has partnered with CastleHill Managed Services to offer Assessments as a Service.

ProcessUnity's Assessments as a Service with CastleHill is an outsourced service offering available to customers running the ProcessUnity VRM platform. As an extension of your internal team, CastleHill experts based in the U.S. perform the tactical activities and value-added risk analysis that are critical for VRM program success. As a result, your organization is freed from the management of systems and administration of assessments, so you can focus your limited resources on addressing the actual risk — not the process of gathering information.

The outsourced service provides built-in processes, resource continuity, program scalability and in-depth technical and domain expertise — all at an affordable price point. With Assessments as a Service with CastleHill, you can count on quality assessment services that increase efficiency, control third-party risk and deliver peace of mind.

A Process-First Approach to Risk Assessment

ProcessUnity's Assessments as a Service with CastleHill eliminates the heavy administrative burden and resource requirements associated with assessing third-party risk. CastleHill's team of third-party risk management analysts work closely with your organization to understand your program requirements and risk domains, scope your questionnaires, work with your vendors to expedite responses, analyze vendor responses and deliver actionable intelligence to help minimize your risk exposure and drive compliance.

What Do You Get?

ProcessUnity's Assessments as a Service with CastleHill includes:

Vendor Onboarding and Risk Tiering

- Direct support for your internal vendor relationship managers
- Gating and inherent risk questionnaire management
- OFAC and Credit Checks (utilizing the client's current contracted services/tools)
- Other client specific onboarding/compliance checks

Due Diligence Assessment Execution

- Due diligence questionnaire scoping and issuance (SIG Core and SIG Lite)
- Direct support for your vendors in completing in-process assessments
- Response quality and supporting documentation review
- Vendor follow-up for response gap remediation
- Document and record findings
- Assessment closeout and issue logging
- Final report issuance

As a ProcessUnity MSP, CastleHill will deliver services within timeframes established in a mutually agreed-upon Service Level Agreement.

**Learn more about ProcessUnity's
Assessment as a Service with CastleHill.
Contact us at info@processunity.com**

**As a Managed Service Provider (MSP) in ProcessUnity's risk and compliance partner ecosystem, CastleHill can also provide a fully outsourced managed service that runs your entire third-party risk management program, including ProcessUnity VRM platform administration services. To learn more about CastleHill's full range of services, ask your sales representative to connect you with CastleHill directly.*

How Much Does It Cost?

ProcessUnity's Assessment as a Service with CastleHill is a fixed-cost service offering. Your specific costs will be calculated based on your VRM program scope and number of assessments as follows:

One-time Set Up Fee That Covers:

- Workflow review and hand-off standardization
- Specific review requirements and close-out procedure establishment
- Assessment service report build out

Per-Assessment Costs

- Inherent Risk Profile (100 minimum)
- SIG Lite or comparable scope (20 minimum)
- SIG Core or comparable scope (20 minimum)
- Business Associate Assessment (200 minimum)

Add-on services, including client-provided questionnaire configuration, custom questionnaire development, and non-standard assessment response analysis, are available for an additional cost.

About CastleHill Managed Risk Solutions

CastleHill is a leading provider of risk and compliance services, with a range of clients from large multi-nationals to small and mid-tier companies operating in virtually every industry. The company is led by a group of respected Governance, Risk and Compliance professionals with deep experience in all facets of GRC strategy, implementation, and management at some of the largest, most complex companies in the world. Today, CastleHill continues to help companies in implementing and executing highly effective and sustainable risk and compliance programs. Learn more at www.castlehillrisk.com.

