

PROCESSUNITY VENDOR CYBER INTELLIGENCE WITH BITSIGHT

ProcessUnity's Vendor Risk Management software protects companies and their brands by reducing risks from third-party vendors and suppliers. Our program helps customers effectively and efficiently assess and monitor both new and existing vendors – from initial due diligence and onboarding to termination. Through automation and standardization, ProcessUnity customers reduce busy work, streamline regulatory reporting, and improve overall visibility into vendor performance. To learn more about Third-Party Risk Management, go to www.processunity.com/automate.

ProcessUnity Vendor Cyber Intelligence (VCI) with BitSight seamlessly integrates BitSight's leading Security Ratings with ProcessUnity's Vendor Risk Management platform. Part virtual analyst, part system watchdog, VCI with BitSight assists third-party risk teams with both pre-and post-contract vendor due diligence. During vendor onboarding and throughout the vendor relationship, BitSight Security Ratings combined with the ProcessUnity assessment engine provides continuous insight into the validity of vendors' cybersecurity posture and overall risk to the business



Vendor Cyber Intelligence components: the ProcessUnity Vendor Risk Management Platform, the ProcessUnity BitSight Connector, BitSight Security Ratings and a combination of pre-built workflows, notifications, reports and dashboards

Solution Components

Vendor Cyber Intelligence is comprised of four key components: ProcessUnity Vendor Risk Management, the ProcessUnity BitSight Connector, BitSight Security Ratings and a combination of pre-built workflows, notifications, reports and dashboards that power enhanced third-party due diligence, vendor assessments, issue management and ongoing monitoring processes.

BitSight Security Ratings translate complex security risk issues into business context. The BitSight Security Ratings platform delivers timely, data-driven insights into the security performance of third parties. Using externally-observable, non-intrusive data and methods, BitSight analyzes the third party's cybersecurity posture — taking into account security controls, policies, and more than 20 risk vectors — and applies sophisticated algorithms to generate daily security ratings ranging from 250 to 900. Lower numbers correlate to a higher risk of a data breach.

BitSight risk vectors are mapped to over 80 SIG questions to enhance onboarding and due diligence. VCI reduces the burden for third-party risk managers by providing high-quality cybersecurity-postured data to assist in key decision making. This posture mapping on a per-questionnaire basis significantly lessens the analyst review time while built-in automation improves the accuracy of an analyst's

assessment review by presenting recommendations on how to review the response with contextual analysis. A centralized third-party issue catalog manages, records and monitors issues within the ProcessUnity platform to shorten the time third-party risk managers take in tracking and remediating issues. Between periodic due diligence, Vendor Cyber Intelligence actively monitors security ratings and automatically notifies risk teams when scores drop below a certain threshold.

ProcessUnity's connector seamlessly integrates BitSight security ratings into ProcessUnity's vendor risk platform using a vendor's BitSight ID. There is no need to manually enter or recalculate risk ratings. The connector presents security ratings directly within the ProcessUnity platform, eliminating the need to access multiple applications. A direct URL link allows users to easily access real-time BitSight vendor reports to view details behind each risk vector. Additionally, the ratings and scores from BitSight are incorporated into an overall risk calculation inside of the ProcessUnity platform.

Vendor Cyber Intelligence is built on ProcessUnity's Best Practices Configuration for Vendor Risk Management – a complete, proven third-party risk program with turn-key workflows, assessments, calculations, risk analysis and reporting. Developed by Third-Party Risk Management subject matter experts and perfected via hundreds of successful customer implementations, Best Practices Configuration delivers a complete, "out-of-the-box" program with a high-quality, systematic and repeatable assessment process that improves communication between lines of business, third-party risk analysts and third-party contacts to ultimately drive risk out of an organization. With built-in integration to BitSight's security ratings, VCI gives third-party risk teams a complete Third-Party Risk Management solution that deploys in a matter of weeks.

These four components combine to provide critical insights into a third party's cybersecurity posture, strengthening the relationship between a business and its vendors, third parties and suppliers.





Third-party risk analysts monitor vendor cyber risk and screening coverage via interactive dashboards and reports.

Interactive Dashboards & Reports

ProcessUnity Vendor Cyber Intelligence provides a real-time, wholistic view of the risk across vendor populations through pre-built interactive reports and dashboards. Drill-down capabilities allow users to quickly find the details in any areas of concern while ProcessUnity's extensive custom reporting capabilities enable the creation of role-specific reports to demonstrate to executives and regulators the existence of a consistent, reliable and repeatable program.

Interested?

For more information, visit www.processunity.com/integration or contact us at info@processunity.com

